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### Editorial Policy

We publish the ULVAC VALUE REPORT to provide a comprehensive overview of our efforts over the past year toward sustainable growth and corporate value enhancement, as well as our medium- to long-term vision and management approach.

We position this report as a key communication tool for fostering stakeholder understanding and promoting deeper dialogue.

### ■ Publication Date:

February 2025 (Previous issue published in November 2023)

### ■ Guidelines Referenced:

The International Integrated Reporting Framework, the International Integrated Reporting Council (IIRC) Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation (Guidance for Collaborative Value Creation), Ministry of Economy, Trade and Industry (METI) ISO26000

### Report's Scope and Period

#### ■ Scope: ULVAC Group

In principle, this report covers the ULVAC Group; any portions that cover only ULVAC, Inc. are indicated as such.

#### ■ Period: Fiscal year ended June 30, 2024

(July 1, 2023 to June 30, 2024, FY2023)

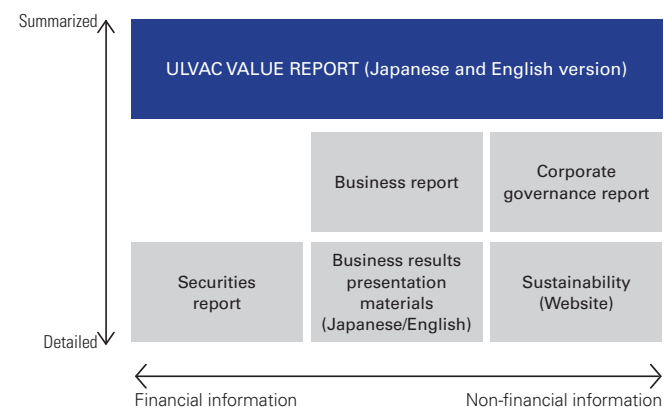
Some portions of the report include activities and initiatives from July 2024 onward.

### <Disclaimer>

Figures presented in tables and graphs in this report may not add up to the indicated total because of rounding. Some figures have been revised from previous years' data because the scope of reporting was expanded or calculating methods have been changed.

The Japanese version is the original

### ULVAC's Communication Tools



We strive to provide optimal information disclosure by offering various communication tools tailored to your needs.

To help you gain a deeper understanding of the ULVAC Group, we provide a range of communication tools, including statutory disclosure documents primarily focused on financial results, as well as this report, which includes non-financial information—such as social and environmental initiatives essential for creating corporate value—in addition to details on business activities, management strategies, and financial performance.

For the latest updates, please visit our website.



### Basic Corporate Philosophy

The ULVAC Group aims to contribute to the advancement of industry and science by leveraging vacuum technology and peripheral technologies through comprehensive collaboration and integration.

### Management Policies

Improve Customer Satisfaction  
Innovate Production Technology  
Develop Creative and Unique Products  
Foster a Free and Open-Minded Organization  
Increase Corporate Value

**ULVAC has formulated Vision 2032: "Continue to Be a 'Field of Potentiality' for the Future" as a representation of the future we aspire to achieve. Since its establishment in 1952, we have carried out our mission of contributing to people, society, and the planet through vacuum technology. Believing in the unknown possibilities that arise from the emptiness of vacuum, we continue to pursue cutting-edge technologies and work toward realizing a sustainable and prosperous future.**

Since its establishment in 1952, ULVAC has contributed to the advancement of industry and science by leveraging vacuum technology and related technologies in a comprehensive manner. Moving forward, ULVAC will continue to embrace the challenge of driving cutting-edge innovations with vacuum technology at its core and remain committed to creating new value.

### Embarking on a Dream to Contribute to Industry Through Vacuum Technology

In 1952, during an era when Japan was embarking on post-war reconstruction, six visionary angel investors were moved by the passionate commitment of a group of young researchers, led by Jin Imachi (the Company's second president), who came together with the shared mission of "contributing to Japan's industry through vacuum technology." Inspired by their dedication, the investors provided funding, leading to the establishment of Japan Vacuum Engineering Co., Ltd.

### Vacuum Technology, ULVAC's Core Competence

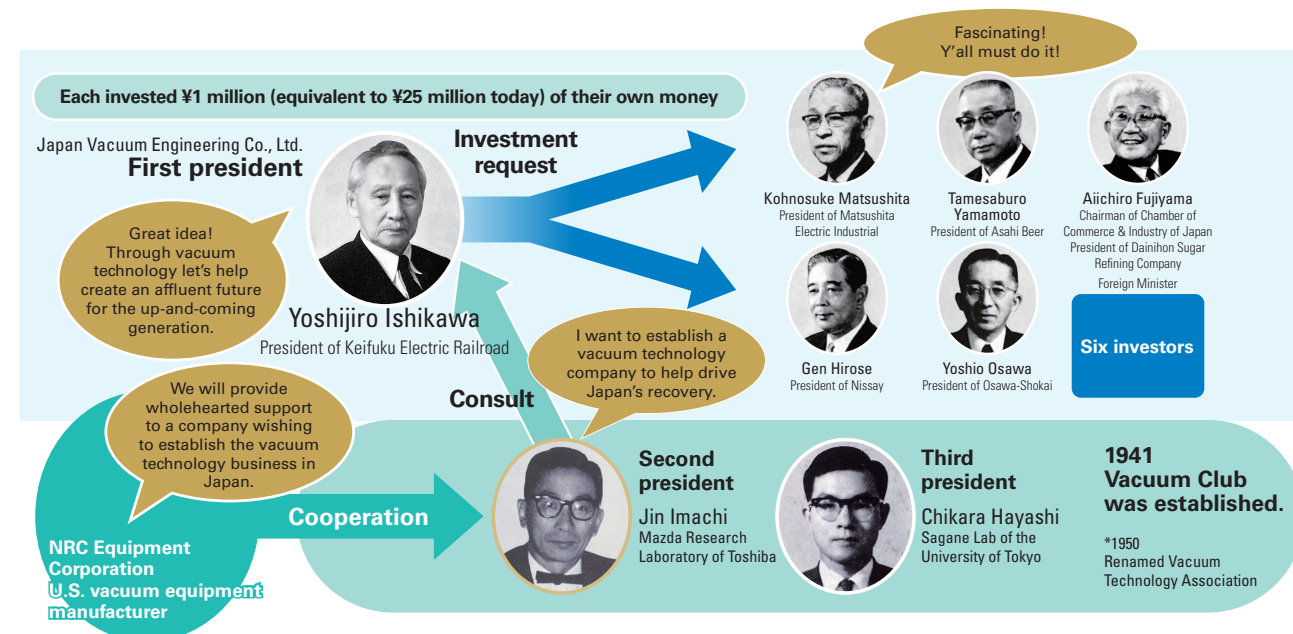
Vacuum generally refers to a state in which the pressure is lower than atmospheric pressure. A vacuum state has unique properties, such as a lower boiling point of substances, which makes evaporation easier, and the ability of gas molecules to travel in straight lines through space.

ULVAC has developed a range of applied technologies leveraging these properties and has continuously pushed the boundaries of vacuum technology.

The name "ULVAC" is a coined term formed by combining "UL" (Ultimate) and "VAC" (Vacuum), representing the pursuit of the ultimate in vacuum technology.

For example, vacuum technology enables the creation of extremely thin films with thicknesses ranging from several micrometers ( $\mu\text{m}$ ) to just a few nanometers (nm). These thin films cannot be produced by physically stretching materials. Instead, they require advanced vacuum thin-film deposition techniques, where materials are converted into atomic or molecular states in a vacuum and then deposited layer by layer to form the desired structure.

Today, we are experiencing a significant wave of technological innovation, driven by advancements such as IoT, 5G, and AI, which are driving the realization of a digital society. Vacuum thin-film deposition technology is considered a fundamental technology supporting the infrastructure of the digital society.



\*Names of companies, organizations and titles are those at the time mentioned.

### About our Corporate Philosophy

In July 1966, marking the 15th anniversary of its founding, Japan Vacuum Engineering Co., Ltd. (now ULVAC) established its "Corporate Philosophy," initially comprising six principles (later expanded to seven). This philosophy formalized the unwritten principles that had guided the company's operations since its inception. Over time, this philosophy became ingrained in every level of the organization, from management to employees, forming the foundation of ULVAC DNA.

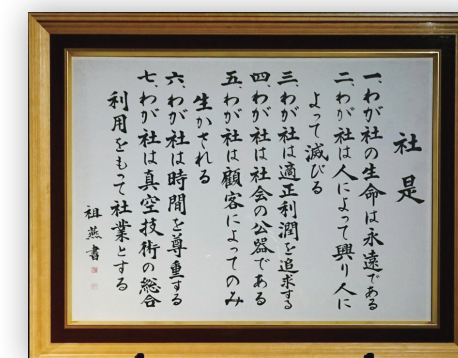
As the business environment evolved, including the rise of globalization, ULVAC established its "Basic Corporate Philosophy" in 1996. This philosophy was defined as: "Ultimate in Vacuum" — Exploring the Limits of Vacuum Excellence —, ULVAC proposes infinite value creation to its customers. To further its growth as a corporate group providing not only vacuum equipment but also solutions in materials, analysis, and services, ULVAC introduced five "Management Policies" in 2001. In April 2004, the Company was listed on the First Section of the Tokyo Stock Exchange, marking another significant milestone in its journey.

The spirit of the "Corporate Philosophy" has been continuously passed down through the years. In 2021, this philosophy was encapsulated in "Our Goal for 2050." To commemorate the Company's 70th anniversary in 2022, ULVAC established "Vision 2032" along with four Priority Issues (Materiality) to realize that aspiration. These initiatives clearly defined the Company's strategic direction for the future.

The 70 years of contributing to the advancement of industry and science through vacuum technology is merely a milestone. Even today, the passion of our founders and predecessors burns brightly, unwavering and eternal. It lives on, embodied in the words of our Corporate Philosophy: "Our company's life is eternal."

## Business Philosophy

1. Our company's life is eternal.
2. Our company can thrive through its people and can face ruin through its people.
3. Our company pursues fair profits.
4. Our company is a public institution.
5. Our company continues to exist solely because of our customers.
6. Our company values time.
7. Our company's business is the comprehensive utilization of vacuum technology.



ULVAC has pursued innovation as a leader in vacuum technology, which has become indispensable for industrial development. We continue to take on bold challenges to address the needs of our customers and tackle social issues beyond them. At the core of our management philosophy is "people," and we remain committed to the founding principles of "trust and integrity" while focusing on the development of diverse human resources and promotion of their advancement. Achieving stable growth and operational stability requires not only securing fair profits and advancing technology but also fostering trust-based relationships with all our stakeholders. We are now placing "Promotion of creation and co-creation of innovation with vacuum technology as the core" at the heart of our management approach, pursuing the vast potential of this technology. In a rapidly changing business environment, we strive to anticipate trends and explore new business opportunities with our stakeholders. Guided by our vision to remain "Continue to Be a 'Field of Potentiality' for the Future," we are committed to achieving sustainable growth and creating social value.